

1617402

ARTICLES OF INCORPORATION
OF

FILED
In the office of the Secretary of State
of the State of California

JUN 28 1988

PARK ACQUISITION CORPORATION OF
MARIN VALLEY MOBILE COUNTRY CLUB

March Fong Eu
MARCH FONG EU, Secretary of State

I. NAME

The name of the corporation is PARK ACQUISITION CORPORATION OF MARIN VALLEY MOBILE COUNTRY CLUB.

II. PURPOSE

This corporation is a nonprofit mutual benefit corporation organized under the Nonprofit Mutual Benefit Corporation Law. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law. The specific purpose of this corporation is to form an organization of mobilehome owners, who are residents of MARIN VALLEY MOBILE COUNTRY CLUB, for the purpose of purchasing said mobilehome park and facilitating its conversion from a rental park to a resident owned park.

III. INITIAL AGENT FOR SERVICE OF PROCESS

The name and address in the State of California of the Corporation's initial agent for service of process is L. SUE LOFTIN, 7970 Convoy Court, San Diego, California 92111.

IV. NAME OF EXISTING ASSOCIATION

The name of the unincorporated association which is being incorporated is PARK ACQUISITION ASSOCIATION OF MARIN VALLEY MOBILE COUNTRY CLUB.

V. INCORPORATION OF ASSOCIATION

The unincorporated association whose name is set forth in Article IV of these Articles of Incorporation is being incorporated by the filing of these Articles.

IN WITNESS WHEREOF, the undersigned, being the Incorporators of
PARK ACQUISITION CORPORATION OF MARIN VALLEY MOBILE COUNTRY
CLUB, have executed these Articles of Incorporation on 1-5-88 .



Incorporator



Incorporator



Incorporator

STATEMENT BY GOVERNING BOARD MEMBERS

OF APPROVAL OF INCORPORATION BY THE ASSOCIATION

The undersigned, being the governing board members of the unincorporated association specified in the foregoing Articles of Incorporation, state that the incorporation of said association by means of the foregoing Articles of Incorporation to which this Statement is attached has been approved by the residents of the MARIN VALLEY MOBILE COUNTRY CLUB after a duly conducted election in accordance with its rules and proceedings.

Executed on January 5, 1988, at Novato, CA
_, California.

We, and each of us, declare under penalty of perjury under the laws of the State of California, that the foregoing is true and correct.



L. C. Olds.

W. Allen Conroy

JUN 28 1988



STATE OF CALIFORNIA

FRANCHISE TAX BOARD

9750 BUSINESS PARK DRIVE, SUITE 214
SACRAMENTO, CALIFORNIA 95827-1702

June 28, 1988

In reply refer to
347:APP:PTS:rk:g

Park Acquisition Corporation of Marin
Valley Mobile Country Club
c/o Walter Pose
61 Club View Drive
Novato, CA 94947

Purpose : Mobilehome Park Acquisition
Code Section : 23701v
Form of Organization : Corporation
Accounting Period Ending: December 31
Organization Number :

On the basis of your stated purposes and the understanding that your present operations will continue or will be as proposed in your application, you are exempt from state franchise or income tax under the section of the Revenue and Taxation Code indicated above. Any changes in operation, character or purposes must be reported to this office immediately for consideration of their effect upon your exempt status. You also must report any change in name or address.

You are required to file Form 199 (Exempt Organization Annual Information Return) or Form 199B (Exempt Organization Annual Information Statement) on or before the 15th day of the 5th month (4 1/2 months) after the close of your accounting period. See annual instructions with forms for requirements.

You are not required to file state franchise or income tax returns unless you have income subject to the unrelated business income tax under Section 23731 of the Code. In this event, you are required to file Form 109 (Exempt Organization Business Income Tax Return) by the 15th day of the 5th month (4 1/2 months) after the close of your annual accounting period.

If the organization is incorporating, this approval will expire unless incorporation is completed with the Secretary of State within 60 days.

Exemption from federal income or other taxes and other state taxes requires separate applications.

Special Audit Section
Telephone (800) 852-7050

cc: Continental Associates
Secretary of State

FTB 4207-ATS (REV. 8-87)

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